

UNDERSTANDING YOUR CSU BILLING STATEMENT

Your first billing statement of each semester shows the expected charges for the upcoming semester. This is based on your current registration at the time of the statement and includes tuition and lab fees, if you are enrolled for a lab class. It also includes room and board charges, if you live on-campus. Your billing statement also lists your financial aid for the semester that will be applied to the above charges. *Please note that your billing statement only covers one semester. You will receive a billing statement for the following semester before the start of that semester.* **If your enrollment changes before the Drop/Add Period, your charges and financial aid may be adjusted accordingly. Subsequent billing statements produced after the Drop/Add Period will include actual charges and financial aid.

If you will owe a balance after your financial aid is applied, your balance will need to be paid the day before the first day of classes (please refer to the academic calendar for the specific date).

CWSP – If you have been awarded Federal College Work Study, you will not see the funds listed on your first billing statement. *However*, you may choose to have the funds applied to your account on a monthly basis as you work the required hours during the semester. If you are awarded CWSP, expect to earn approximately \$940 per semester (after taxes) if you work all of the hours for which you are expected. If you would like your CWSP funds to be applied directly to your account, you must complete the release form from the CSU Student Employment Office. If you so choose, these earnings will be reflected on your subsequent billing statements as they are paid.

Stafford Loans – If you have been awarded a Subsidized Stafford Loan or an Unsubsidized Stafford Loan, the loan will be listed on your first billing statement as a tentative item. *However*, if you have not completed the required entrance counseling or have not signed your master promissory note, the loan will not be disbursed to your account until you do so.

Stafford Loan Entrance Counseling: <http://mapping-your-future.org>

Stafford Loan Master Promissory Note from your Lender

Subsequent billing statements will reflect actual receipt of loan funds from your chosen Lender as they occur.

Alternative Loans – Any approved alternative loans for which you have been approved will not be listed on your first billing statement. If your alternative loan has been added to your awards as shown at <https://financialaid.csuniv.edu/netpartnerstudent>, calculate the loan amount into your financial aid. Your loan will be applied to your account upon receipt of these funds from your Lender and will be shown on your billing statement at that time.

Perkins Loans – If you have been awarded a Perkins Loan, the loan will be listed on your first billing statement as a tentative item. *However*, if you have not completed the required entrance counseling or have not signed your master promissory note, the loan will not be applied to your account until you do so.

Perkins Loan Entrance Counseling: www.ecsi.net/promW8

Subsequent billing statements will reflect actual receipt of loan funds from the Perkins program as they occur.

No Financial Aid Listed – If no financial aid is listed on your billing statement, please check CSU Financial Aid online to make sure your financial aid file is complete.

Additional Documents Needed – Even though your financial aid is listed on your first billing statement, your aid may not disburse if you need to submit additional required documentation.

Revisions to Your Award Letter - Find out if your processed FAFSA has been received; if you've submitted all required documents; and best of all, your CSU financial aid award. Any updates or revisions to your awards

can be viewed here as well. Use your CSU ID and PIN to access online at <https://financialaid.csuniv.edu/netpartnerstudent>

If your financial aid is greater than your expected charges, you will be issued a refund check from the Student Accounts Office approximately two weeks after end of the Drop/Add Period. Please view your account online at MyCSU to determine when your refund check is available.

Note: If you have a prior balance, you will need to make payment in full to the CSU Student Accounts Office prior to the start of the semester.

Other Payment Options – There are several options to cover any remaining balance including the Tuition Management System monthly payment plan, alternative loans, or a payment on your account.

CSU offers a **monthly payment plan through TMS (Tuition Management System)**, an outside agency. Basically, you can divide the balance owed (if any) into monthly installments. For more information, visit www.afford.com or contact CSU Student Accounts Office via e-mail or phone. Annual enrollment fee is required. Please note that this is the only monthly payment plan that is accepted by the University.

Alternative loans are available to degree-seeking students who need additional funds to meet the Cost of Attendance. They are only awarded after the student has received a Stafford loan. Students applying for an alternative loan may borrow up to the total budget for the current academic year. These loans are in the student's name and approved based on the borrower's credit and work history. A co-signer may be required when applying for an alternative loan. The interest rates on these loans are variable and most of them go into repayment six months after the separation date.

On-Line Payments. The Student Accounts Office also accepts payments online at www.charlestonsouthern.edu.

For Questions Regarding Your Student Account:

Online: Check on My Student Account at MyCSU at www.charlestonsouthern.edu
Email: student.accounts@csuniv.edu
Phone: 843-863-8058 or toll-free at 866-248-0445

For Questions Regarding Your Financial Aid:

Online: Check CSU Financial Aid Online at <https://financialaid.csuniv.edu/netpartnerstudent>
Email: www.financialaid@csuniv.edu
Phone: 843-863-7050 or toll-free at 800-947-7474